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The Newsletter of the Financial Planning Association of Hampton Roads
WINTER 2005

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Message From the President...

What a full year we've had at FPA of Hampton Roads!

Our symposium was one of the best we've had, yet. We had six excellent speakers and received great feedback from all of you who attended. A big thanks goes to Gayle Blachura and her committee for a job well done! We're starting work on next year's symposium already, and would love your ideas and time. Todd Preti, our 2006 President Elect will be spearheading this year's committee. Please contact him at 687-8888 or by e-mail at tpreti@midgettandrack.com for specific ways you can help. For those of you who didn't make it this year, we hope you'll put next year's symposium date on your calendar – October 20th.

The board of directors this year deserves recognition for their inspiring dedication. They've worked incredibly hard to make our profession and FPA of Hampton Roads better. So, a big thanks to the following people:

Emily Roussos – Executive Director
Gayle Blachura – President Elect
Lois Gallo – Chairman
Kevin Zywna – Secretary
Todd Preti – Treasurer
Penny Crowell – Director of Membership
Marvin Hicks – Director of Education
Ron Pearson – Career Development Director
Bob Ponton – Director of Sponsorship
Nichole Ritterspach – Director of Public Relations

We are really excited about the coming year as well. Our new board of directors has lots of energy and is looking forward to a great year. We welcome your involvement in the new year. I'd like to introduce our incoming board of directors:

Emily Roussos – Executive Director
Gayle Blachura – President
Todd Preti – President Elect
Amanda Gift – Chairman
Kevin Zywna – Treasurer
Scott Matheson – Secretary
Ron Pearson – Director of Career Development
Nichole Ritterspach – Director of Public Relations
Tom Wood – Director of Membership
Bob Ponton – Director of Sponsorship

It's been a pleasure working with you this year, and I look forward to seeing you next year!

Warmest,

Amanda

2006
BOARD
OF
DIRECTORS

President

Gayle E. Blachura, CFP®
757-431-1414 ext. 109
gayle@gofsg.com

President-Elect

Todd J. Preti, JD
757-687-8888
tpreti@midgettandrack.com

Secretary

Scott W. Matheson, CFP®
757-640-5925
scott.matheson@cox.net

Treasurer

Kevin J. Zywna, CFP®
757-463-1384
kzywna@waypointadvisors.com

**Chairman Ex Officio/
Education Director**

Amanda B. Gift
757-625-7670
agift@sigfin.com

Career Development Director

Ronald S. Pearson, CFP®
757-428-6634
ron@beachfas.com

Executive Director

Emily Roussos
757-277-6150
eroussos@fpaHamptonRoads.com

Membership Director

Thomas H. Wood
757-464-0333
twoodadvmortgages@cox.net

Public Relations Director

Nichole L. Ritterspach, JD
757-420-7722
nritterspach@davislawassoc.com

Sponsorship Director

Bob Ponton, CFP®
757-468-7711
rgponton@firstcommand.com

FPA of Hampton Roads

P. O. Box 6191
Norfolk, VA 23508-0191
Phone 277-6150
Fax (Toll Free) 866-360-6845
www.fpaHamptonRoads.com

New Rules for CFP® Continuing Education Credit

by Karl E. Klinger, CFP®, CLU

Effective January 1, 2006, the CFP Board will impose new rules defining what programs are acceptable for CFP® continuing education credit. The new rules are set forth in the booklet *CFP® Certification: Policies, Renewal Requirements and continuing Education Standards* which may be downloaded in Adobe® Acrobat® (.pdf) format at <http://www.cfp-board.org/certificants/> and with which every CFP certificant should become familiar well before his renewal date.

The biggest change for the individual CFP certificant is that after January 1, only courses taken from CE sponsors who are registered with the CFP Board and which have been accepted by the CFP Board for continuing education credit will count toward satisfying the renewal CE requirement. (Courses taken before January 1 must satisfy the old, less stringent rules.) Additionally, CE sponsors will be required to report all credits electronically. Thus, CFP certificants will be able to view a running tally of their earned CE credits on the CFP Board website.

FPA Hampton Roads is registered with the CFP Board of Standards as a CE sponsor, and will report CE credits for CFP certificants electronically for programs attended after January 1.

IMPORTANT NOTE: electronic reporting requires FPA Hampton Roads to cite your six-digit CFP® license number. Missing or inaccurate license numbers may result in failure by the CFP Board to credit your record. All CFP certificants should email their six-digit CFP® license number to our Executive Director at ERoussos@fpaHamptonRoads.com so that it may be added to your database record. Take a moment to do that right now....

Also of note, the January 24, 2005 CFP® Code of Ethics CE program is registered by and borrowed from FPA national. We will report attendance to FPA national and they will report CE credits to the CFP Board.

For CE programs which also satisfy Virginia life insurance CE credit requirements, Virginia life insurance course completion certificants will be awarded to those attendees who require them. Virginia life insurance CE procedures now require FPA Hampton Roads to print your social security number and darken the corresponding circles on the CE completion certificate using a computer printer, so certificates are normally no longer available for immediate distribution at the completion of the CE program.

FPA Pro Bono Program Update

FPA has formed national alliances to deliver pro bono services to organizations involved in relief and recovery efforts as well as those that serve special groups such as military families and low-income constituencies. By partnering with such organizations, FPA has been able to further knowledge of and access to financial planning. Long-term relationships have been developed with such organizations as the American Red Cross that will afford future public service and pro bono initiatives undertaken by FPA and its members.

Our local chapter has been in contact with some local service agencies and military commands supporting the military and the displaced. There appears to be some interest on the part of the agencies to get connected with FPA to assist their members through difficult transitions. The FPA pro bono program may deliver one-time limited scope engagements to these individuals or may provide group presentations.

As the Pro Bono Chair for the upcoming year, I will be organizing an orientation session for pro bono volunteers and would like to gauge the interest of the group. We will be organizing a pro bono committee to create a mission statement and organize structure around the delivery of pro bono services and set up a process for service delivery to our local community. This is an excellent opportunity for our association to give back to our community.

If you are interested in learning more about the pro bono program, please contact Lori Irwin 757-961-5203 or email liirwin@sigfin.com.

“CHOOSE AN ADVISOR”

FPA of Hampton Roads Members - It's time to renew or place your new website ads under our "Choose an Advisor" section!!! The cost is only \$25.00 per category per calendar year, and you can place an ad in as many categories as you wish.

The following categories are currently offered:

Financial Planning	Estate Planning
Special Needs Planning	Long Term Care Insurance
Life Insurance	Disability Income Insurance
Tax Planning and/or Preparation	College Planning
Investment Management	Mortgages
Banking	

Additional categories may be added if sufficient interest is expressed.

If you are interested in being listed in our "CHOOSE AN ADVISOR" section on www.fpaHamptonRoads.com, please contact Emily Roussos at eroussos@fpahamptonroads.com or 277-6150.

Internships

FPA Hampton Roads currently has six firms participating in our internship program. We normally have 8 – 10 students contact us each year looking for intern positions. No firm is obligated to hire an intern. When interns contact us, we forward the intern's information to our participating firms without giving the interns your information. Thus, if one of our participating firms wishes to contact a intern about a position, they are free to do so without fear of being "hounded" by all the intern candidates. Interns tell us they specifically wish to work in financial planning offices. We would like to have at least ten firms on our participating firm list. If your office is primarily oriented towards financial planning, please consider adding your firm to our list! Simply contact Ron Pearson, CFP® at 428-6634 or careers@fpahamptonroads.com.

WELCOME NEW AND RETURNING MEMBERS

Jay G. Demeter
William L. Dudley
Sally Haynes, CPA
Adam Steiner

OCTOBER 2005 SYMPOSIUM VIRGINIA INSURANCE C. E. CERTIFICATES

We haven't forgotten to mail them to you!!! Our order was filled incorrectly. We have reordered the certificates and will hopefully have them any day! As soon as I receive them, I will mail them out. If you have a short filing deadline, please email me at ERoussos@fpahamptonroads.com. I have a small supply of the correct certificates.

2006 CALENDAR FOR NETWORKING & EDUCATION MEETINGS

<i>January 11th</i>	<i>February 8th</i>
<i>March 8th</i>	<i>April 12th</i>
<i>May 10th</i>	<i>June 14th</i>
<i>July 12th</i>	<i>August 9th</i>
<i>September 13th</i>	<i>October 11th</i>
<i>November 8th</i>	<i>December 13th</i>

At Cypress Point Country Club
5340 Clubhead Rd, Virginia Beach, VA
7:30 a.m. to 9:00 a.m.

Visit our website at www.fpaHamptonRoads.com
for program details and directions.

FPA of Hampton Roads Newsletter
Financial Planning Association of Hampton Roads
Post Office Box 6191
Norfolk, VA 23508-0191

THE FINANCIAL PLANNING ASSOCIATION
OF HAMPTON ROADS
INVITES YOU TO ATTEND:
“CERTIFIED FINANCIAL PLANNER CODE OF ETHICS”

JANUARY 24, 2006
11:00 a.m. – 1:00 p.m.
VIRGINIA BEACH CENTRAL LIBRARY
VIRGINIA BEACH, VA

THIS IS A PROGRAM DEVELOPED BY THE FPA THAT SATISFIES THE MANDATORY
CFP® CODE OF ETHICS CONTINUING EDUCATION REQUIREMENT.

COST: FPA OF HAMPTON ROADS MEMBERS – NO COST / NON-MEMBERS - \$45.00

C. E. CREDITS: TWO HOURS CFP®
TWO HOURS OF CPA, EA, CFA, VIRGINIA INSURANCE
HAVE BEEN APPLIED FOR.

C. E. CREDITS ARE NOT AVAILABLE FOR LATE ARRIVALS OR EARLY DEPARTURES.

VISIT OUR WEBSITE AT WWW.FPAHAMPTONROADS.COM
FOR REGISTRATION, PROGRAM DETAILS AND DIRECTIONS.